



# Empirical Research on the German Capital Market (Contributions to Management Science)

*Wolfgang Bühler, Herbert Hax, Reinhart Schmidt*

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This collection of fifteen original articles results from a cooperative intensive program of research on the German capital market. The program objectives included the development of expertise in modern empirical methods in financial economics and the derivation of results that might be specific to the German capital market.

The four parts of the book are dedicated to:

- problems of market structure and organization
- information and capital market
- risk and return
- futures and options

Altogether, the book gives an overview of empirical research on capital markets in Germany and helps to understand their nature. It also shows the application of modern techniques in financial research.



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