



Financial Regulation and Monetary Arrangements after 1992 (Contributions to Economic Analysis)

C. Wihlborg, N. Fratianni, Thomas D. Willett

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Presented in this volume are analytical papers by leading academics on the consequences of regulatory reform in the 1992-process on financial markets and institutions, as well as on macro-economic adjustment and the scope of monetary and fiscal policy after 1992. Also included are policy-oriented papers by economists in academic and policy-making authorities which discuss potential policy conflicts within the EC and between the EC, EFTA, the US, Japan and Eastern Europe as a result of financial liberalization and monetary integration following 1992.

The volume focuses on developments in financial markets as crucial for financial and industrial restructuring, as well as for prospects for a monetary union. Analytical papers form the basis for broader policy oriented discussion of potential policy conflicts among industrialized countries, as well as of prospects for currency reform in the Eastern block.

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